

# University of Pretoria Yearbook 2021

## Agricultural economics 310 (LEK 310)

**Qualification** Undergraduate

**Faculty** [Faculty of Natural and Agricultural Sciences](#)

**Module credits** 16.00

**NQF Level** 07

**Programmes** [BCom Agribusiness Management](#)

[BCom Statistics and Data Science](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

**Service modules** Faculty of Economic and Management Sciences

**Prerequisites** LEK 210 GS and EKN 110 GS

**Contact time** 3 lectures per week

**Language of tuition** Module is presented in English

**Department** Agricultural Economics Extension and Rural Develo

**Period of presentation** Semester 1

### Module content

Historical evolution of South African agricultural policy. Agriculture and the state (communicating the legislative process in detail): reasons for government intervention (government and stakeholder engagement). Theoretical aspects of agricultural policy. Introduction to agricultural policy analysis. Welfare principles, pareto optimality. Macroeconomic policy and the agricultural sector. International agricultural trade (including inter-governmental communication).

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